

Central Coast Benefits Resulting from CalPERS and CalSTRS Combined Payments

TABLE 1
OVERVIEW OF THE CENTRAL COAST ECONOMY

Region	Total Output	Value Added	Employee Compensation	Employment
Central Coast	\$53,137,897,000	\$32,704,302,000	\$17,527,864,000	487,519

Note: Central Coast includes Monterey, San Luis Obispo, and Santa Barbara counties. Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

TABLE 2
SUMMARY OF ECONOMIC BENEFITS
RESULTING FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

Region	Benefit Payment	Total Output	Value Added	Employee Compensation	State and Local Government Taxes	Employment
Central Coast	\$334,313,694	\$447,477,547	\$200,077,364	\$89,066,975	\$27,545,731	2,950

Note: Central Coast includes Monterey, San Luis Obispo, and Santa Barbara counties. Any differences due to rounding.

TABLE 3
CENTRAL COAST GENERATION OF ECONOMIC BENEFITS
FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

Central Coast	Direct	Indirect	Induced	Total
Total Output	\$334,313,694	\$55,531,407	\$57,632,446	\$447,477,547
Value Added	\$132,105,819	\$32,137,442	\$35,834,103	\$200,077,364
Employee Compensation	\$56,817,167	\$16,112,670	\$16,137,138	\$89,066,975
Employment	1,927	487	536	2,950
State and Local Taxes				\$27,545,731

Note: Central Coast includes Monterey, San Luis Obispo, and Santa Barbara counties. Any differences due to rounding.

TABLE 4
CENTRAL COAST SECTOR DISTRIBUTION OF ECONOMIC BENEFITS
CREATED BY CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
11	Agriculture, Forestry, Fishing and Hunting	\$1,985,075	\$447,209	20
21	Mining	\$1,911,868	\$159,548	6
22	Utilities	\$3,687,635	\$673,523	8
23	Construction	\$2,090,564	\$655,322	17
31-33	Manufacturing	\$16,489,896	\$2,132,564	48
42	Wholesale Trade	\$17,794,612	\$5,364,249	112
44-45	Retail Trade	\$42,918,057	\$15,096,171	547
48-49	Transportation and Warehousing	\$6,893,472	\$2,609,160	75
51	Information	\$8,479,862	\$1,938,085	35
52	Finance and Insurance	\$28,710,838	\$8,909,658	145
53	Real Estate and Rental and Leasing	\$18,560,656	\$1,562,304	115
54	Professional, Scientific, and Technical Services	\$12,540,548	\$4,680,189	119
55	Management of Companies and Enterprises	\$3,598,074	\$1,618,458	21
56	Administrative and Support	\$7,405,419	\$2,962,368	138
61	Educational Services	\$4,444,664	\$2,358,226	87
62	Health Care and Social Assistance	\$45,180,904	\$20,881,655	544
71	Arts, Entertainment, and Recreation	\$5,673,925	\$1,716,345	115
72	Accommodation and Food Services	\$23,695,931	\$7,641,507	447
81	Other Services (except Public Administration)	\$16,382,617	\$5,781,048	313
92	Public Administration	\$52,944,936	\$1,879,386	38

Note: Central Coast includes Monterey, San Luis Obispo, and Santa Barbara counties. Model adjusts for intra-county trade. Any differences due to rounding.